

# Leasing

A lease is a product where the financiers purchases the equipment or vehicle on behalf of the customer, who then leases it back from the financiers and pays a monthly rental for the term of the leave. Upon completion of lease the customer can either pay the residual value on the lease and take ownership or refinance the residual.

## **Benefits of a car lease:**

- Tax effective way for business to preserve cashflow
- Flexible contract terms ranging from 24 to 60 months (two to five years)
- Fixed interest rate
- Fixed monthly lease rentals
- Costs are known in advance
- A residual can be applied to a lease, lowering monthly payments
- Tax deductions are available when the vehicle is used for business purposes
- As the GST contained in the car's purchase price is claimed back by the financier, only the vehicle's price exclusive of GST is financed, lowering monthly payments
- Ability to make advance lease payments for tax deduction or cashflow purposes
- The lease is secured against the vehicle, allowing lower interest rates

**For more information about Wilson National financial products simply call 1300 288 828 or visit [wilsonnational.com.au/access](http://wilsonnational.com.au/access)**

\* This fact sheet provides general information only and is subject to change. Full details of the loan are set out in the loan agreement. Conditions, fees and charges apply.

This product is carbon neutral.

